

# Accounting 1A Financial Accounting

De Anza College Winter 2016

**Instructor:** Steve Hurst

**Email:** [hurststephen@fhda.edu](mailto:hurststephen@fhda.edu)

**Class:** M-W 1:30 – 3:45

**Room:** L81

**Course Description:** This is the first quarter of financial accounting. Topics include identifying and recording transactions, making adjustments, preparing financial statements, accounting for revenues, inventory, cost of goods sold, cash and receivables; and the principles of internal control.

**Student Learning Outcomes:** At the end of the course the student should be able to:

- Demonstrate a knowledge of double entry accounting for business transactions and adjustments; and prepare, explain and analyze financial statements using GAAP.
- Analyze fundamental business concepts, how businesses operate, how accounting serves them, and identify ethical issues in an accounting context.

**Teamwork:** The class will be divided into groups for the term project. Those in the group will be expected to work together to analyze the financial statements of a publicly traded company. Each student is expected to submit his/her own paper. The details of the group project will be provided later in the quarter.

**Required Materials:**

- Financial Accounting 1A, Warren Reeve Duchac ISBN-10: 1-305-76679-2
- Calculator (no communication ability)

**Class Lecture:** A typical class session will start with an article from the current business news that involves the accounting principles we are learning. The class lecture centers on the text's PowerPoint slides which closely follow the headings and subheadings of the respective chapters. *Students should have read the chapter prior to coming to the class so that the lecture will be the second time they have seen the material.*

*Accounting is a very "hands on" discipline. A student may read the chapter, listen in class and understand the discussion. But until the student takes paper and pencil to analyze, record, and summarize transactions, they will not learn accounting. Students who do not "pay the price" may do well on the homework, may do reasonably well on a mid-term exam. But when it is time to take the comprehensive final exam, they usually do poorly.*

**Quizzes:** Many class sessions will include a short quiz of one or two questions to determine if you are prepared. The quiz may be given anytime during the class period. There will also be chapter quizzes given the class period after we have covered the homework for a chapter, worth 15 points each.

**Homework:** Homework is usually done on the Cengage website, but can be submitted in hard copy. At the end of each chapter in the textbook there are practice exercises (PE), exercises (E), problem set A (P) and problem set B (PB). The homework will be discussed in class prior to the due date of the assignment. Timely completion of the homework is crucial to your success in this course. It has been my own personal experience as well as my observation over the years that the only way to learn accounting is to do it.

I will cover **all** of the answers to the homework in class. But you may not have time to copy all the answers down if you haven't attempted the homework first. The best way to learn accounting is to have completed the homework before we discuss it in class, then correct your homework as we review it in class.

**Attendance and Punctuality:** It has been my experience that many who receive poor grades in the class also have poor attendance. While there are no specific points for punctuality or attendance, if you are late or absent you will miss quiz points.

**Exams:** There will be one midterm exam during the quarter and a cumulative final exam. For all exams I will pass out both the exam and the answer sheets. We will review the midterm exam the following class period. The final exam will be comprehensive, covering material from all chapters. There will be no makeup exams unless prior arrangements are made if you need to be absent on the day of the exam. There will also be two take home exercises worth 50 points each to help prepare for the midterm and final exams.

**Grading:** Each chapter of homework is 20 points. There will be eight chapter quizzes worth 15 points each. The quick quizzes are usually about four or five points each, there will be about 10-12 such quizzes. The midterm exam will be worth 100 points, the final exam will be worth 200 points. Take home exams are 50 points each. If you score higher on the final exam, as measured by percent, I will replace your midterm exam score percent with the same percent you earned on the final exam. The term project will be worth 100 points.

**Cell Phones and Laptops:** Personal electronics should not be visible or audible during class. If you are expecting an urgent call, put your phone on silent, and leave the room to take the call. Having such items audible or visible during an exam will be considered cheating and you will fail the class. You are welcome to use your laptops or other computing devices during class *for class purposes*. If you are caught using such electronic devices for entertainment during class the device will be confiscated and taken to the Dean. You may make an appointment with the Dean to claim your toy. You will not be allowed to bring such devices to class thereafter.

**Academic Honesty:** Cheating, copying or helping (or allowing) others cheat or copy an assignment, quiz, project or exam will not be tolerated and those involved will fail the course. In addition, students may be suspended from the course and disciplined by the College administration. There will not be any second chances.

Each of the following behaviors will be treated as cheating in this course. If you have a problem following any of these rules, you must notify me in writing immediately at the start of the quarter.

1. Possession of and access to unauthorized materials or equipment during a quiz or exam. This includes but is not limited to cell phones, notes, formulas, tests, answer keys, laptops, ipods, emails, pagers, computer paraphernalia, communication devices, ANYTHING written on your person and other materials not passed out by the instructor.
2. Looking at another student's paper during an exam or quiz.
3. Talking about anything, whispering, shouting, or singing during a test. In addition, any form of communication using any type of hand signals, body language, phones or any electronic devices. You and all your possessions must remain silent in consideration of other students.
4. Sharing a calculator with another student during a quiz or exam.
5. Passing or exchanging notes or paper(s) during the homework review, a quiz, or exam.
6. Plagiarism or copying written reports, homework, or other required work.

**Withdrawing From Class:** If after two weeks of class you have poor attendance, I will drop you from the class for the required census report. After that it is your responsibility to drop the course unless you want to receive a letter grade. Do not rely on me to drop you to prevent you from receiving a letter grade. Also, if you have not participated in class, meaning you have not attended nor submitted homework for two consecutive weeks at any time during the quarter, I may drop you from the class.

**Please complete and submit the following the first day of class:**

I, \_\_\_\_\_(print name) have read and understand the syllabus for the course. I am properly enrolled in the course, meet the prerequisites and do not have any conflicting time commitments. I will come to class prepared, having done the necessary reading and homework. I acknowledge that if my attendance and punctuality are poor, my grade will likely suffer. I understand and will follow the rules of Academic Honesty.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

In a few sentences, tell me why you are taking the class, what you hope to gain.

**De Anza College**  
**Accounting 1A**  
**M-W; 1:30 - 3:45**  
**Winter 2016**  
**Office Hours: 15 min before class in ATC Lab (203), 30 minutes after class**

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**Room L81**

SCHOOL WEEK		Mon	Wed	Homework				
				Ch	PE	EX	PR	Due Date
4-Jan	6-Jan	Ch 1, Intro to Acct and Business	Ch 1, Intro to Acct and Business	1	1A, 2A, 3A, 4A, 5A, 6A, 7A, 8A	1, 3, 7, 12, 19, 22	3A	1/13/16
11-Jan	13-Jan	Ch 2, Analyze Transactions	Ch 2, Analyze Transactions	2	1A, 2A, 3A, 4A, 5A, 6A, 7A, 8A	1, 4, 5, 6, 7, 9, 13, 15	4A	1/20/16
18-Jan	20-Jan	MLK Day	Ch 3, Adjusting	3	1A, 2A, 3A, 4A, 5A, 6A, 7A	1, 3, 4, 6, 8, 12, 14	5A	1/27/16
25-Jan	27-Jan	Ch 3, Adjusting	Ch 4 Complete Cycle	4	1A, 2A, 3A, 4A, 5A, 6A	2, 3, 5, 7, 13, 15	3A	2/8/16
1-Feb	3-Feb	Ch 4 Complete Cycle	Review for Exam, take home #1 due	5				
8-Feb	10-Feb	Midterm Exam	Review Midterm, Term Project	6	1A, 2A, 3A, 4A, 5A, 6A	2, 3, 4, 5, 7, 8, 11, 18	4A	3/7/16
15-Feb	17-Feb	Presidents Day	Ch 5 Acct Systems	7	1A, 2A, 3A, 4A, 5A, 6A	2, 12, 13, 14, 21	5A	3/14/16
22-Feb	24-Feb	Ch 5 Acct Systems, Ch 6 Merchandising	Ch 6 Merchandising	8	1A, 2A, 3A, 4A	2, 8, 9, 16, 17, 18, 19	3A	3/21/16
29-Feb	2-Mar	Ch 6 Merchandising, Ch 7 Inventory	Ch 7 Inventory	9	1A, 2A, 3A, 4A, 6A	2, 3, 4, 6, 8	1A	3/24/16
7-Mar	9-Mar	Ch 7 Inventory, Ch 8 Fraud, IC, Cash	Ch 8, Fraud, Internal Control, Cash					
14-Mar	16-Mar	Ch 9 Receivables	Prep for Final Exam, take home #2 due					
21-Mar								

Final Exam Mon Mar 21, 1:45 - 3:45