

COLA Impact in Multi-year Scenarios (Update as of 10/01/08)

FY	COLA Applied to Revenue Only									
	08-09 Adopt		08-09 Revised		09-10		10-11		11-12	
	COLA	Growth	COLA	Growth	COLA	Growth	COLA	Growth	COLA	Growth
Revenue	0.00%	0.38%	0.68%	0.80%	0.00%	0.80%	3.50%	1.00%	2.70%	1.00%
Expenses Salaries	0.00%	0.38%	0.00%	0.80%	0.00%	0.80%	0.00%	1.00%	0.00%	1.00%
Benefits	0.00%	0.38%	0.00%	0.80%	0.00%	0.80%	0.00%	1.00%	0.00%	1.00%
Ongoing Difference (Revenue less Expenses)	(7,859,413)		(7,670,722)		(9,335,853)		(8,320,930)		(7,767,448)	

FY	COLA Applied to Revenue and to Expenses									
	08-09 Adopt		08-09 Revised		09-10		10-11		11-12	
	COLA	Growth	COLA	Growth	COLA	Growth	COLA	Growth	COLA	Growth
Revenue	0.00%	0.38%	0.68%	0.80%	0.00%	0.80%	3.50%	1.00%	2.70%	1.00%
Expenses Salaries	0.00%	0.38%	0.68%	0.80%	0.00%	0.80%	3.50%	1.00%	2.70%	1.00%
Benefits	0.00%	0.38%	0.68%	0.80%	0.00%	0.80%	3.50%	1.00%	2.70%	1.00%
Ongoing Difference (Revenue less Expenses)	(7,859,413)		(8,652,196)		(10,528,281)		(14,462,048)		(17,651,496)	

FY	No COLA Applied to Revenue or expenses									
	08-09 Adopt		08-09 Revised		09-10		10-11		11-12	
	COLA	Growth	COLA	Growth	COLA	Growth	COLA	Growth	COLA	Growth
Revenue	0.00%	0.38%	0.68%	0.80%	0.00%	0.80%	0.00%	1.00%	0.00%	1.00%
Expenses Salaries	0.00%	0.38%	0.00%	0.80%	0.00%	0.80%	0.00%	1.00%	0.00%	1.00%
Benefits	0.00%	0.38%	0.00%	0.80%	0.00%	0.80%	0.00%	1.00%	0.00%	1.00%
Ongoing Difference (Revenue less Expenses)	(7,859,413)		(7,670,722)		(10,528,281)		(14,929,858)		(18,911,289)	

Major Changes from Adopted Budget:	Revenue:	Apportionment (growth increase projected from .38% to .8%)	540,000
		COLA (.68%)	1,200,000
		Interest Income reduction due to deferral of apportionment	(500,000)
		Part Time faculty Compensation Funding	160,000
			<u>1,400,000</u>
	Expenses:	Part Time faculty Compensation Funding	(160,000)
		Growth related expenses (funding full time and part time positions)	<u>(1,051,000) See Note 1</u>
			(1,211,000)
	Net Change from Adopted Budget:		189,000

Note 1
 Growth Expenses exceed Apportionment increase (\$1M vs. \$500K) due to additional expenses for teaching and non-teaching growth positions as well as B Budget growth augmentation (these line items were not included in Adopted Budget)